

COURSE TITLE : **INTERMEDIATE MICROECONOMIC ANALYSIS**

COURSE NUMBER : **ECON 220**

CREDITS : 3

PREREQUISITE : ECON 120

ECTS CREDITS : 6

OFFERED : FALL

SEMESTER HOURS : 36

COURSE DESCRIPTION :

This course builds upon the foundations put into place in ECO 120. It includes topics of current interest and incorporates the latest research in economic modeling.

COURSE OBJECTIVES :

To provide students with the knowledge and practical methods to apply the general principles of microeconomics to business problems.

INSTRUCTIONAL METHODOLOGY :

The course consists of class lectures and outside reading assignments. Students will be expected to do class presentations on various assignments. Will be covered in class :

- Preliminaries
- The Basics of Supply & Demand
- Consumer Behavior
- Individual & Market Demand
- Choice Under Uncertainty
- Production; the Cost of Production
- Profit Maximization & Competitive Supply
- Analysis of Competitive Markets
- Market Power : Monopoly & Monopsony
- Pricing with Market Power
- Monopolistic Competition and Oligopoly
- Game Theory & Competitive Strategy

TEXT : *Microeconomics*, Pindyck/Rubinfeld, Prentice Hall, 7th Edition, 2011

EVALUATION :

The final grade will be made up of a class participation, homework, case studies, a mid-term test and the final examination.